

PCA Motor-Stadt Region
Board Minutes August 8, 2017
6:30 PM - Spagnolo's Restaurant
(Regular Meeting - Second Tuesday of the Month)

Present:

President: Don Dickmann, absent
Vice President: Ken Jones
Secretary: Bob Smith
Treasurer: Curtis Howe

Steve Lee, absent
Bill Robertson
Terill Whitney

Guest: Mark Teachout

The meeting was called to order by Vice President Jones.

Proposed agenda was approved unanimously.

Meeting Minutes of July 11, 2017 was reviewed and approved unanimously. [moved/Howe, seconded/Robertson]

Treasurer's Report of July 2017 was reviewed and accepted unanimously. [m/Robertson, s/Howe] The Board also approved donating \$1200 to the Greater Lansing Food Bank.

Committee Reports:

Car Events – Curtis Howe reported that five cars attended the Red Barn Spectacular. The ice cream drive was also well attended with seven cars making the drive and raising an additional \$100 for the donation to the Food Bank. The Clinton County Historical Gimmick Rally is scheduled for August 26th.

Activities – No social activities are currently scheduled.

Membership – As of August 1, we have 130 primary members, 71 affiliate members, for a total of 201.

Publications - The Newsletter was recently distributed to all members.

Advertising and Insurance – All advertising is current. Steve Lee reported to Curtis Howe that the insurance certificate was ordered for the upcoming Gimmick Rally.

Old Business: None

New Business: Mark Teachout presented some information on his firm, T&G Financial Solutions. Mark has over 37 years of experience as a Certified Financial Planner. He and his partner Robert Gintner oversee \$120 million in funds for 550 households in 18 states. T&G has several funds that are appropriate for small organizations like Motor-Stadt Region. He recommended the Trust Company of America Funds, invested through T&G Financial Solutions. T&G is located near the corner of Waverly and St. Joseph in Lansing, 801 South Waverly, Suite 101, Lansing, 48917. We are considering investing \$9,000 in a long term fund that pays better interest than our current CD. Mark said we would need a resolution from the Board and a copy of our Articles of Incorporation along with a list and signatures of the authorized parties. Mark will send a sample resolution to Curtis Howe for execution and approval. The Board decided to authorize the President, Vice President, and Treasurer to be authorized signatories to the account. Any one signature would be sufficient to access funds. It was moved by Curtis Howe, seconded by Bill Robertson, to invest \$9,000 with T&G Financial. Motion was approved unanimously. Curtis Howe will coordinate the setup of the account and transfer of the funds.

Submitted by Bob Smith, Secretary

Approved September 12, 2017